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Jaipur Rugs forays in the Middle Eas opens store in Dubai

On this announcement, Yogesh Chaudhary, director, Jaipur Rugs said "With a group turr of 920 crore in the last financial year, we have experienced remarkable growth over the y and are now focusing on expanding our presence further."



ETRetail Desk , • ETRetail
Updated On Jun 15, 2023 at 07:12 PM IST

New Delhi: <u>Jaipur Rugs</u>, a global leader in <u>handmade rugs</u>, has forayed in the Middle East with its flagship retail store at Alserkal Avenue in Dubai,



the company said in a press release on Wednesday.

The brand also has showrooms in Delhi, Jaipur, Mumbai, and Bangalore in India.

On this announcement,

Yogesh Chaudhary, director, Jaipur Rugs said "With a group turnover of Rs 920 crore in the last financial year, we have experienced remarkable growth over the years and are now focusing on expanding our presence further."

"In addition to the <u>MEA</u> region, we have set our sights on opening new stores in India, Europe, and the Asia Pacific region," Chaudhary added.

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Founded by Nand Kishore Chaudhary, Jaipur Rugs has over 7000 plus looms and sells in over 90 countries.

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UK retailer Dunelm's sales rise on robust demand during winter

Dunelm, which runs more than 179 stores across the UK and a digital platform, said there also a strong start to its new spring lines as it added products focused on sustainability, a items such as window dressings and garden decorations.



Reuters

Updated On Apr 20, 2023 at 05:19 PM IST



British homeware retailer

Dunelm Group Plc reported a

6% rise in quarterly sales on

Thursday as higher gas bills

forced shoppers to stock up

on energy-efficient products

during the winter months.

Dunelm, which runs more than 179 stores across the UK and a digital platform, said there was also a strong start to its new spring lines as it added products focused on sustainability, and items such as window dressings and garden decorations.

The London-listed company said it expected lower gross margins in the second half due to two planned sale events.

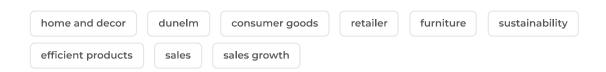
The company, which sells furnishings ranging from cushions and bedding

to kitchen equipment, posted total sales of 423 million pounds (\$526.47 million) for the 13 weeks ended April 1, 2023, compared with 399 million pounds a year earlier.

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Dunelm said it expected its full-year profit before tax to be in line with current market estimates at 185 million pounds.

Published On Apr 20, 2023 at 05:13 PM IST





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